

Maine International Cold Storage Facility

A CRITICAL SERVICE CONNECTING MAINE'S ECONOMY TO THE WORLD



WHO'S DEVELOPING THE FACILITY?



"It really is about a working waterfront, and about making this port competitive for decades and decades into the future."

- Jon Nass,
Maine Port Authority CEO

Key Facts:

This facility is part of the Maine Port Authority's vision to complete the marine uses of the IMT, which is a crucial multi-modal hub for Maine's international trade.

- ❖ Eimskip commenced Portland Terminal services March 15, 2013
- ❖ Eimskip awarded building development rights August 1, 2015
- ❖ Eimskip partners with TFIC/Amber January 22, 2020
- ❖ Private facility creating 22 jobs and generating property tax revenue
- ❖ Building size: 120,000 SF +/-
- ❖ Max Height: 75'
- ❖ 12 Loading Dock Bays
- ❖ 20,000 (approx.) Pallet Spaces
- ❖ Freezer Storage 76k SF, Utilities 4k SF, Admin/Maintenance 12k SF
- ❖ Proposing Maine's largest Rooftop Solar Array

The Market:

- ❖ Eimskip specializes in moving products that need refrigeration. The steamship line provides Maine businesses with access to its trade network, which includes a market of 330 million people in Scandinavia and the rest of northern Europe.
- ❖ 90% of fish landed at Portland Fish Exchange is transported out of state for processing, storage, and sale.

"We've been anxiously awaiting an opportunity for a cold-storage project to complete the infrastructure investment we need for an active port with cargo shipping."

- Greg Mitchell,
Portland Economic Development Director



HOW DOES A COLD STORAGE WAREHOUSE HELP MAINE'S ECONOMY?



- Since commencing service in 2013, Eimskip has increased its shipping fleet to match their annual year over year growth of 30%.
- Cold storage is critical to export-based economic strategies for selling to buyers outside of Maine and the US.
- Food producers and processors throughout the state stand to benefit because an efficient warehouse adjacent to the marine terminal would help make those businesses more competitive and open up new markets in Eimskip's trade network in the North Atlantic and beyond.
- The lack of cold storage is currently constraining the growth of the food, beverage, and bio-pharmaceuticals industries in Maine.
- Maine's 'food cluster' has potential for growth and is a major statewide employer with over 45,000 Mainers in the sector.
- Bio-pharmaceuticals comprise around 20% of exports shipped by container. Access to segregated, secure cold storage would facilitate an increase in bio-pharmaceuticals manufacturing and could create as many as 12,240 new jobs.